Balance Sheet

Wednesday April 30, 2008

Woodbridge HOA

Cash Accounting Year Starts January 1, 2008

ASSETS		
Current Assets		
Checking/Savings		
1013 Citadel Operating Acct	$28,013.70	
1011 Citadel - Restoration	$2,803.61	
Total Checking/Savings	$30,817.31	
Total Current Assets		$30,817.31
Checking/Savings		
Total Reserves		
1025 CDARS CD 2/28/08	$51,997.18	
1024 Citadel MM Reserve Acct.	$75,394.01	
Total Total Reserves	$127,391.19	
Total Checking/Savings		$127,391.19
TOTAL ASSETS		$158,208.50
LIABILITIES		
Current Liabilities		
2150 Open Credit for Payment	$1,842.78	
Total Current Liabilities		$1,842.78
Long Term Liabilities		
Reserve Allocation		
5001 Siding	$42,999.46	
5003 Roofs	$10,000.00	
5020 Temp Unallocated Reserve	$71,759.09	
5007 Asphalt	$1,466.64	
5009 Concrete	$500.00	
5011 Landscaping	$416.00	
5015 Pond	$250.00	
Total Reserve Allocation	$127,391.19	
Total Long Term Liabilities		$127,391.19
TOTAL LIABILITIES		$129,233.97
EQUITY		
Current Year Earnings	($6,172.30)	
Capital		
2900 Retained Earnings	$35,146.83	
Total Capital		$35,146.83
TOTAL EQUITY		$28,974.53
TOTAL LIABILITIES AND EQUITY		$158,208.50

Revenue and Expenses

Tuesday April 1, 2008 to Wednesday April 30, 2008

Woodbridge HOA

Cash Accounting Year Starts January 1, 2008

	Current	Percent	Year To Date	Percent
INCOME				
Income				
3013 Spec Assess - Restoration	$1,795.00	7.1	$3,795.00	6.2
Interest Income				
3032 Interest on Reserve Funds	$0.00	0.0	$954.20	1.6
3034 Interest on Operating Fun	$5.65	0.0	$20.24	0.0
3036 Interest on Owner Balance	$96.19	0.4	$117.33	0.2
Total Interest Income	$101.84	0.4	$1,091.77	1.8
3010 Assessments	$15,300.00	60.2	$59,925.00	97.6
3020 Late Fees/Fines	$30.00	0.1	$40.00	0.1
3022 Invoiced Legal Fees	$260.00	1.0	$260.00	0.4
3060 Reserve Transfers	$7,929.00	31.2	($2,784.00)	4.5
3070 Reserve Interest Transfer	$0.00	0.0	($954.20)	1.6
Total Income	$25,415.84	100.0	$61,373.57	100.0
TOTAL INCOME	$25,415.84	100.0	$61,373.57	100.0
EXPENSES				
Expenses				
Administrative				
4019 Misc Admin Expense	$38.10	0.1	$113.50	0.2
4025 Bank Charges	$20.00	0.1	$75.00	0.1
4012 Management Fees	$1,200.00	4.7	$4,800.00	7.8
4013 Assoc Legal Fees	$0.00	0.0	$1,530.00	2.5
4016 Copies/Postage & Faxes	$12.34	0.0	$255.07	0.4
Total Administrative	$1,270.44	5.0	$6,773.57	11.0
Insurance				
4022 Casualty/Liability	$1,368.09	5.4	$5,466.33	8.9
4023 Workman's Comp	$0.00	0.0	($46.00)	0.1
Total Insurance	$1,368.09	5.4	$5,420.33	8.8
Utilities				
4032 Electricity	$335.71	1.3	$1,437.83	2.3
4033 Water/Sewer	$0.00	0.0	$59.09	0.1
Total Utilities	$335.71	1.3	$1,496.92	2.4
Maintnenance				
4042 Lighting	$318.38	1.3	$1,059.38	1.7
4046 Roof Repair	$0.00	0.0	($2.50)	0.0
4047 Landscape & Misc Grounds	$50.00	0.2	$750.00	1.2
4048 Grounds Contract	$2,209.94	8.7	$9,023.82	14.7
4053 Pond Maint	$288.28	1.1	$994.94	1.6
4055 Snow Removal	$97.50	0.4	$2,361.26	3.8
4056 Trash Removal	$432.47	1.7	$1,621.98	2.6
Total Maintnenance	$3,396.57	13.4	$15,808.88	25.8
Reserve Expenditures				
6001 SidingResrv Expenditure	$11,842.26	46.6	$38,046.17	62.0

Revenue and Expenses

Tuesday April 1, 2008 to Wednesday April 30, 2008

Woodbridge HOA (Continued)

Cash Accounting Year Starts January 1, 2008

	Current	Percent	Year To Date	Percent
EXPENSES (Continued)				
Expenses (Continued)				
Total Reserve Expenditures	$11,842.26	46.6	$38,046.17	62.0
Total Expenses	$18,213.07	71.7	$67,545.87	110.1
TOTAL EXPENSES	$18,213.07	71.7	$67,545.87	110.1
NET INCOME (LOSS)	$7,202.77	28.3	($6,172.30)	10.1