

# Balance Sheet

Saturday June 30, 2007

## Woodbridge HOA

Cash Accounting Year Starts January 1, 2007

### ASSETS

#### Current Assets

##### Checking/Savings

1013 Citadel Operating Acct \$71,929.10

Total Checking/Savings \$71,929.10

Total Current Assets \$71,929.10

##### Checking/Savings

##### Total Reserves

1025 CDARS CD 2/28/07 \$50,697.48

1024 Citadel MM Reserve Acct. \$30,776.87

Total Total Reserves \$81,474.35

Total Checking/Savings \$81,474.35

**TOTAL ASSETS** \$153,403.45

### LIABILITIES

#### Current Liabilities

2100 Accounts Payable \$1,357.92

2150 Open Credit for Payment \$3,021.27

Total Current Liabilities \$4,379.19

#### Long Term Liabilities

##### Reserve Allocation

5001 Siding \$42,999.46

5003 Roofs \$10,000.00

5020 Temp Unallocated Reserve \$25,842.25

5007 Asphalt \$1,466.64

5009 Concrete \$500.00

5011 Landscaping \$416.00

5015 Pond \$250.00

Total Reserve Allocation \$81,474.35

Total Long Term Liabilities \$81,474.35

**TOTAL LIABILITIES** \$85,853.54

### EQUITY

#### Current Year Earnings

\$58,212.96

#### Capital

2900 Retained Earnings \$9,336.95

Total Capital \$9,336.95

**TOTAL EQUITY** \$67,549.91

**TOTAL LIABILITIES AND EQUITY** \$153,403.45

# Revenue and Expenses

Saturday June 30, 2007

## Woodbridge HOA

Cash Accounting Year Starts January 1, 2007

	Current	Percent	Year To Date	Percent
<b>INCOME</b>				
Income				
3011 Accrual to Cash Adj	\$0.00	0.0	(\$3,176.00)	3.0
3013 Spec Assess - Restoration	\$0.00	0.0	\$32,632.24	30.7
Interest Income				
3032 Interest on Reserve Funds	\$16.35	2.4	\$835.80	0.8
3034 Interest on Operating Fun	\$7.23	1.0	\$34.81	0.0
3036 Interest on Owner Balance	\$0.00	0.0	\$52.78	0.0
Total Interest Income	\$23.58	3.4	\$923.39	0.9
3010 Assessments	\$0.00	0.0	\$98,067.31	92.2
3020 Late Fees/Fines	\$0.00	0.0	\$108.00	0.1
3022 Invoiced Legal Fees	\$0.00	0.0	\$20.00	0.0
3040 Insurance Recoveries	\$0.00	0.0	\$52.00	0.0
3060 Reserve Transfers	\$0.00	0.0	(\$21,426.00)	20.1
3070 Reserve Interest Transfer	(\$713.83)	103.4	(\$835.80)	0.8
Total Income	(\$690.25)	100.0	\$106,365.14	100.0
TOTAL INCOME	(\$690.25)	100.0	\$106,365.14	100.0
<b>EXPENSES</b>				
Administrative				
Insurance				
4022 Casualty/Liability	\$0.00	0.0	\$6,928.17	6.5
4023 Workman's Comp	\$0.00	0.0	\$28.00	0.0
Total Insurance	\$0.00	0.0	\$6,956.17	6.5
Total Administrative	\$0.00	0.0	\$6,956.17	6.5
Expenses				
Administrative				
4019 Misc Admin Expense	\$0.00	0.0	\$853.99	0.8
4012 Management Fees	\$0.00	0.0	\$7,280.00	6.8
4013 Assoc Legal Fees	\$0.00	0.0	\$20.00	0.0
4015 Audit/Tax Prep	\$0.00	0.0	\$1,350.00	1.3
4016 Copies/Postage & Faxes	\$0.00	0.0	\$525.87	0.5
4018 Social Functions	\$0.00	0.0	\$50.00	0.0
Total Administrative	\$0.00	0.0	\$10,079.86	9.5
Utilities				
4032 Electricity	\$0.00	0.0	\$2,117.69	2.0
4033 Water/Sewer	\$0.00	0.0	\$1,642.31	1.5
Total Utilities	\$0.00	0.0	\$3,760.00	3.5
Maintenance				
4042 Lighting	\$0.00	0.0	\$2,105.68	2.0
4044 Gutter Repair	\$0.00	0.0	\$85.00	0.1
4045 Building Maint	\$0.00	0.0	\$45.00	0.0
4047 Landscape & Misc Grounds	\$0.00	0.0	\$3,204.18	3.0
4048 Grounds Contract	\$0.00	0.0	\$14,364.00	13.5

# Revenue and Expenses

Saturday June 30, 2007

## Woodbridge HOA (Continued)

Cash Accounting Year Starts January 1, 2007

	<u>Current</u>	<u>Percent</u>	<u>Year To Date</u>	<u>Percent</u>
EXPENSES (Continued)				
Expenses (Continued)				
Maintenance (Continued)				
4049 Irrigation Repair	\$0.00	0.0	\$1,079.63	1.0
4052 Concrete Repair	\$0.00	0.0	\$374.61	0.4
4053 Pond Maint	\$0.00	0.0	\$717.28	0.7
4055 Snow Removal	\$0.00	0.0	\$7,405.00	7.0
4056 Trash Removal	\$0.00	0.0	\$2,355.00	2.2
4071 Pest Control	\$0.00	0.0	\$105.00	0.1
4075 Misc. Maintenance	\$0.00	0.0	\$4.29	0.0
Total Maintenance	<u>\$0.00</u>	0.0	<u>\$31,844.67</u>	29.9
4101 Casualty/Liability Insura	\$0.00	0.0	\$1,386.84	1.3
Total Expenses	<u>\$0.00</u>	0.0	<u>\$47,071.37</u>	44.3
TOTAL EXPENSES	<u>\$0.00</u>	0.0	<u>\$54,027.54</u>	50.8
NET INCOME (LOSS)	<u>(\$690.25)</u>	100.0	<u>\$52,337.60</u>	49.2