

Balance Sheet

Tuesday March 31, 2009

Woodbridge HOA

Cash Accounting Year Starts January 1, 2009

ASSETS

Current Assets

Checking/Savings

| | |
|-----------------------------|-------------|
| 1013 Citadel Operating Acct | \$32,085.05 |
| 1011 Citadel - Restoration | \$3,199.95 |
| Total Checking/Savings | \$35,285.00 |

Total Current Assets \$35,285.00

Checking/Savings

Total Reserves

| | |
|-------------------------------|--------------|
| 1025 CDARS CD 8/28/08 | \$52,495.14 |
| 1024 Citadel MM Reserve Acct. | \$100,677.40 |
| Total Total Reserves | \$153,172.54 |

Total Checking/Savings \$153,172.54

TOTAL ASSETS \$188,457.54

LIABILITIES

Current Liabilities

| | |
|------------------------------|-------------|
| 2150 Open Credit for Payment | \$5,497.96 |
| 4500 Pond Loan Payable | \$10,000.00 |

Total Current Liabilities \$15,497.96

Long Term Liabilities

Reserve Allocation

| | |
|-------------------------------|-------------|
| 5001 Siding | \$42,999.46 |
| 5003 Roofs | \$10,000.00 |
| 5020 Temp Unallocated Reserve | \$97,540.44 |
| 5007 Asphalt | \$1,466.64 |
| 5009 Concrete | \$500.00 |
| 5011 Landscaping | \$416.00 |
| 5015 Pond | \$250.00 |

Total Reserve Allocation \$153,172.54

Total Long Term Liabilities \$153,172.54

TOTAL LIABILITIES \$168,670.50

EQUITY

Current Year Earnings

\$12,871.11

Capital

| | |
|------------------------|------------|
| 2900 Retained Earnings | \$6,915.93 |
|------------------------|------------|

Total Capital \$6,915.93

TOTAL EQUITY \$19,787.04

TOTAL LIABILITIES AND EQUITY \$188,457.54

Unexpended Budget Report

Tuesday March 31, 2009

2009 Budget

Woodbridge HOA Cash Accounting Year Starts January 1, 2009

| | Month To Date | | | Year To Date | | | Annual Budget | |
|--------------------------------|---------------|------------|----------|--------------|------------|------------|---------------|-------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | Budget | Unexpended |
| INCOME | | | | | | | | |
| Income | | | | | | | | |
| Interest Income | | | | | | | | |
| 3032 Interest on Reserve Funds | 95.25 | 0.00 | 95.25 | 242.10 | 0.00 | 242.10 | 0.00 | (242.10) |
| 3034 Interest on Operating Fun | 4.67 | 0.00 | 4.67 | 10.93 | 0.00 | 10.93 | 0.00 | (10.93) |
| 3036 Interest on Owner Balance | 0.82 | 0.00 | 0.82 | 1.97 | 0.00 | 1.97 | 0.00 | (1.97) |
| Total Interest Income | 100.74 | 0.00 | 100.74 | 255.00 | 0.00 | 255.00 | 0.00 | (255.00) |
| 3013 Spec Assess - Restoration | 1,000.00 | 0.00 | 1,000.00 | 2,000.00 | 0.00 | 2,000.00 | 0.00 | (2,000.00) |
| 3010 Assessments | 18,811.25 | 16,960.00 | 1,851.25 | 50,893.39 | 50,880.00 | 13.39 | 203,520.00 | 152,626.61 |
| 3020 Late Fees/Fines | 95.00 | 15.00 | 80.00 | 126.08 | 45.00 | 81.08 | 180.00 | 53.92 |
| 3022 Invoiced Legal Fees | 16.00 | 0.00 | 16.00 | 16.00 | 0.00 | 16.00 | 0.00 | (16.00) |
| 3060 Reserve Transfers | (2,916.67) | (2,916.67) | 0.00 | (8,750.01) | (8,750.01) | 0.00 | (35,000.00) | (26,249.99) |
| 3070 Reserve Interest Transfer | (95.25) | 0.00 | (95.25) | (242.10) | 0.00 | (242.10) | 0.00 | 242.10 |
| Total Income | 17,011.07 | 14,058.33 | 2,952.74 | 44,298.36 | 42,174.99 | 2,123.37 | 168,700.00 | 124,401.64 |
| TOTAL INCOME | 17,011.07 | 14,058.33 | 2,952.74 | 44,298.36 | 42,174.99 | 2,123.37 | 168,700.00 | 124,401.64 |
| EXPENSES | | | | | | | | |
| Expenses | | | | | | | | |
| Administrative | | | | | | | | |
| 4019 Misc Admin Expense | 0.00 | 83.33 | (83.33) | 38.82 | 249.99 | (211.17) | 1,000.00 | 961.18 |
| 4020 Income Tax | 0.00 | 8.33 | (8.33) | 0.00 | 24.99 | (24.99) | 100.00 | 100.00 |
| 4012 Management Fees | 1,200.00 | 1,200.00 | 0.00 | 3,600.00 | 3,600.00 | 0.00 | 14,400.00 | 10,800.00 |
| 4013 Assoc Legal Fees | 186.00 | 250.00 | (64.00) | 414.50 | 750.00 | (335.50) | 3,000.00 | 2,585.50 |
| 4015 Audit/Tax Prep | 0.00 | 125.00 | (125.00) | 0.00 | 375.00 | (375.00) | 1,500.00 | 1,500.00 |
| 4016 Copies/Postage & Faxes | 6.36 | 66.67 | (60.31) | 58.43 | 200.01 | (141.58) | 800.00 | 741.57 |
| 4018 Social Functions | 0.00 | 41.67 | (41.67) | 0.00 | 125.01 | (125.01) | 500.00 | 500.00 |
| Total Administrative | 1,392.36 | 1,775.00 | (382.64) | 4,111.75 | 5,325.00 | (1,213.25) | 21,300.00 | 17,188.25 |
| Insurance | | | | | | | | |
| 4022 Casualty/Liability | 2,736.66 | 1,816.67 | 919.99 | 6,356.82 | 5,450.01 | 906.81 | 21,800.00 | 15,443.18 |
| Total Insurance | 2,736.66 | 1,816.67 | 919.99 | 6,356.82 | 5,450.01 | 906.81 | 21,800.00 | 15,443.18 |
| Utilities | | | | | | | | |

Unexpended Budget Report

Tuesday March 31, 2009

2009 Budget (Continued)

Woodbridge HOA Cash Accounting Year Starts January 1, 2009

| | Month To Date | | | Year To Date | | | Annual Budget | |
|--------------------------------|---------------|-----------|------------|--------------|-----------|-------------|---------------|-------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | Budget | Unexpended |
| EXPENSES (Continued) | | | | | | | | |
| Expenses (Continued) | | | | | | | | |
| Utilities (Continued) | | | | | | | | |
| 4032 Electricity | 494.99 | 416.67 | 78.32 | 1,577.85 | 1,250.01 | 327.84 | 5,000.00 | 3,422.15 |
| 4033 Water/Sewer | 155.18 | 1,333.33 | (1,178.15) | 196.44 | 3,999.99 | (3,803.55) | 16,000.00 | 15,803.56 |
| Total Utilities | 650.17 | 1,750.00 | (1,099.83) | 1,774.29 | 5,250.00 | (3,475.71) | 21,000.00 | 19,225.71 |
| Maintenance | | | | | | | | |
| 4042 Lighting | 200.00 | 250.00 | (50.00) | 1,065.72 | 750.00 | 315.72 | 3,000.00 | 1,934.28 |
| 4043 Painting | 0.00 | 83.33 | (83.33) | 0.00 | 249.99 | (249.99) | 1,000.00 | 1,000.00 |
| 4044 Gutter Repair/Maintenance | 0.00 | 291.67 | (291.67) | 1,675.00 | 875.01 | 799.99 | 3,500.00 | 1,825.00 |
| 4045 Building Maint | 0.00 | 83.33 | (83.33) | 0.00 | 249.99 | (249.99) | 1,000.00 | 1,000.00 |
| 4046 Roof Repair | 0.00 | 125.00 | (125.00) | 681.28 | 375.00 | 306.28 | 1,500.00 | 818.72 |
| 4047 Landscape & Misc Grounds | 0.00 | 1,500.00 | (1,500.00) | 3,879.50 | 4,500.00 | (620.50) | 18,000.00 | 14,120.50 |
| 4048 Grounds Contract | 2,209.94 | 2,500.00 | (290.06) | 6,629.82 | 7,500.00 | (870.18) | 30,000.00 | 23,370.18 |
| 4049 Irrigation Repair | 0.00 | 416.67 | (416.67) | 0.00 | 1,250.01 | (1,250.01) | 5,000.00 | 5,000.00 |
| 4051 Asphalt Repair | 0.00 | 41.67 | (41.67) | 0.00 | 125.01 | (125.01) | 500.00 | 500.00 |
| 4052 Concrete Repair | 0.00 | 1,500.00 | (1,500.00) | 0.00 | 4,500.00 | (4,500.00) | 18,000.00 | 18,000.00 |
| 4053 Pond Maint | 886.96 | 500.00 | 386.96 | 976.96 | 1,500.00 | (523.04) | 6,000.00 | 5,023.04 |
| 4055 Snow Removal | 0.00 | 750.00 | (750.00) | 3,096.14 | 2,250.00 | 846.14 | 9,000.00 | 5,903.86 |
| 4056 Trash Removal | 393.31 | 458.33 | (65.02) | 1,056.63 | 1,374.99 | (318.36) | 5,500.00 | 4,443.37 |
| 4059 Contingency | 0.00 | 216.67 | (216.67) | 0.00 | 650.01 | (650.01) | 2,600.00 | 2,600.00 |
| 4061 Signage | 0.00 | 0.00 | 0.00 | 123.34 | 0.00 | 123.34 | 0.00 | (123.34) |
| Total Maintenance | 3,690.21 | 8,716.67 | (5,026.46) | 19,184.39 | 26,150.01 | (6,965.62) | 104,600.00 | 85,415.61 |
| Total Expenses | 8,469.40 | 14,058.34 | (5,588.94) | 31,427.25 | 42,175.02 | (10,747.77) | 168,700.00 | 137,272.75 |
| TOTAL EXPENSES | 8,469.40 | 14,058.34 | (5,588.94) | 31,427.25 | 42,175.02 | (10,747.77) | 168,700.00 | 137,272.75 |
| NET INCOME (LOSS) | 8,541.67 | (0.01) | 8,541.68 | 12,871.11 | (0.03) | 12,871.14 | | |
| UNEXPENDED (OVER EXPENDED) | | | | | | | | (12,871.11) |