Balance Sheet

Saturday January 31, 2009

Woodbridge HOA

Cash Accounting Year Starts January 1, 2009

ASSETS		
Current Assets		
Checking/Savings		
1013 Citadel Operating Acct	$12,076.08	
1011 Citadel - Restoration	$1,198.55	
Total Checking/Savings	$13,274.63	
Total Current Assets		$13,274.63
Checking/Savings		
Total Reserves		
1025 CDARS CD 8/28/08	$52,495.14	
1024 Citadel MM Reserve Acct.	$94,681.75	
Total Total Reserves	$147,176.89	
Total Checking/Savings		$147,176.89
TOTAL ASSETS		$160,451.52
LIABILITIES		
Current Liabilities		
2150 Open Credit for Payment	$3,131.35	
Total Current Liabilities		$3,131.35
Long Term Liabilities		
Reserve Allocation		
5001 Siding	$42,999.46	
5003 Roofs	$10,000.00	
5020 Temp Unallocated Reserve	$91,544.79	
5007 Asphalt	$1,466.64	
5009 Concrete	$500.00	
5011 Landscaping	$416.00	
5015 Pond	$250.00	
Total Reserve Allocation	$147,176.89	
Total Long Term Liabilities		$147,176.89
TOTAL LIABILITIES		$150,308.24
EQUITY		
Current Year Earnings	$3,227.35	
Capital		
2900 Retained Earnings	$6,915.93	
Total Capital		$6,915.93
TOTAL EQUITY		$10,143.28
TOTAL LIABILITIES AND EQUITY		$160,451.52

Unexpended Budget Report

Saturday January 31, 2009

2009 Budget

Woodbridge HOA Cash Accounting Year Starts January 1, 2009

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
Interest Income								
3032 Interest on Reserve Funds	79.79	0.00	79.79	79.79	0.00	79.79	0.00	(79.79)
3034 Interest on Operating Fun	2.80	0.00	2.80	2.80	0.00	2.80	0.00	(2.80)
3036 Interest on Owner Balance	0.57	0.00	0.57	0.57	0.00	0.57	0.00	(0.57)
Total Interest Income	83.16	0.00	83.16	83.16	0.00	83.16	0.00	(83.16)
3010 Assessments	15,902.14	16,960.00	(1,057.86)	15,902.14	16,960.00	(1,057.86)	203,520.00	187,617.86
3020 Late Fees/Fines	21.08	15.00	6.08	21.08	15.00	6.08	180.00	158.92
3060 Reserve Transfers	(2,916.67)	(2,916.67)	0.00	(2,916.67)	(2,916.67)	0.00	(35,000.00)	(32,083.33)
3070 Reserve Interest Transfer	(79.79)	0.00	(79.79)	(79.79)	0.00	(79.79)	0.00	79.79
Total Income	13,009.92	14,058.33	(1,048.41)	13,009.92	14,058.33	(1,048.41)	168,700.00	155,690.08
TOTAL INCOME	13,009.92	14,058.33	(1,048.41)	13,009.92	14,058.33	(1,048.41)	168,700.00	155,690.08
EXPENSES								
Expenses								
Administrative								
4019 Misc Admin Expense	38.82	83.33	(44.51)	38.82	83.33	(44.51)	1,000.00	961.18
4020 Income Tax	0.00	8.33	(8.33)	0.00	8.33	(8.33)	100.00	100.00
4012 Management Fees	1,200.00	1,200.00	0.00	1,200.00	1,200.00	0.00	14,400.00	13,200.00
4013 Assoc Legal Fees	151.00	250.00	(99.00)	151.00	250.00	(99.00)	3,000.00	2,849.00
4015 Audit/Tax Prep	0.00	125.00	(125.00)	0.00	125.00	(125.00)	1,500.00	1,500.00
4016 Copies/Postage & Faxes	8.41	66.67	(58.26)	8.41	66.67	(58.26)	800.00	791.59
4018 Social Functions	0.00	41.67	(41.67)	0.00	41.67	(41.67)	500.00	500.00
Total Administrative	1,398.23	1,775.00	(376.77)	1,398.23	1,775.00	(376.77)	21,300.00	19,901.77
Insurance								
4022 Casualty/Liability	1,868.33	1,816.67	51.66	1,868.33	1,816.67	51.66	21,800.00	19,931.67
Total Insurance	1,868.33	1,816.67	51.66	1,868.33	1,816.67	51.66	21,800.00	19,931.67
Utilities								
4032 Electricity	563.34	416.67	146.67	563.34	416.67	146.67	5,000.00	4,436.66
4033 Water/Sewer	20.97	1,333.33	(1,312.36)	20.97	1,333.33	(1,312.36)	16,000.00	15,979.03

Unexpended Budget Report

Saturday January 31, 2009

2009 Budget (Continued)

Woodbridge HOA Cash Accounting Year Starts January 1, 2009

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Expenses (Continued)								
Total Utilities	584.31	1,750.00	(1,165.69)	584.31	1,750.00	(1,165.69)	21,000.00	20,415.69
Maintnenance								
4042 Lighting	313.99	250.00	63.99	313.99	250.00	63.99	3,000.00	2,686.01
4043 Painting	0.00	83.33	(83.33)	0.00	83.33	(83.33)	1,000.00	1,000.00
4044 Gutter Repair/Maintenance	1,675.00	291.67	1,383.33	1,675.00	291.67	1,383.33	3,500.00	1,825.00
4045 Building Maint	0.00	83.33	(83.33)	0.00	83.33	(83.33)	1,000.00	1,000.00
4046 Roof Repair	681.28	125.00	556.28	681.28	125.00	556.28	1,500.00	818.72
4047 Landscape & Misc Grounds	0.00	1,500.00	(1,500.00)	0.00	1,500.00	(1,500.00)	18,000.00	18,000.00
4048 Grounds Contract	2,209.94	2,500.00	(290.06)	2,209.94	2,500.00	(290.06)	30,000.00	27,790.06
4049 Irrigation Repair	0.00	416.67	(416.67)	0.00	416.67	(416.67)	5,000.00	5,000.00
4051 Asphalt Repair	0.00	41.67	(41.67)	0.00	41.67	(41.67)	500.00	500.00
4052 Concrete Repair	0.00	1,500.00	(1,500.00)	0.00	1,500.00	(1,500.00)	18,000.00	18,000.00
4053 Pond Maint	0.00	500.00	(500.00)	0.00	500.00	(500.00)	6,000.00	6,000.00
4055 Snow Removal	655.63	750.00	(94.37)	655.63	750.00	(94.37)	9,000.00	8,344.37
4056 Trash Removal	272.52	458.33	(185.81)	272.52	458.33	(185.81)	5,500.00	5,227.48
4059 Contingency	0.00	216.67	(216.67)	0.00	216.67	(216.67)	2,600.00	2,600.00
4061 Drainage Mitigation	123.34	0.00	123.34	123.34	0.00	123.34	0.00	(123.34)
Total Maintnenance	5,931.70	8,716.67	(2,784.97)	5,931.70	8,716.67	(2,784.97)	104,600.00	98,668.30
Total Expenses	9,782.57	14,058.34	(4,275.77)	9,782.57	14,058.34	(4,275.77)	168,700.00	158,917.43
TOTAL EXPENSES	9,782.57	14,058.34	(4,275.77)	9,782.57	14,058.34	(4,275.77)	168,700.00	158,917.43
NET INCOME (LOSS)	3,227.35	(0.01)	3,227.36	3,227.35	(0.01)	3,227.36		
UNEXPENDED (OVER EXPENDED)								(3,227.35)