

# Balance Sheet

Friday February 29, 2008

## Woodbridge HOA

Cash Accounting Year Starts January 1, 2008

### ASSETS

#### Current Assets

##### Checking/Savings

1013 Citadel Operating Acct \$18,513.76  
1011 Citadel - Restoration \$7,430.45

Total Checking/Savings \$25,944.21

Total Current Assets \$25,944.21

##### Checking/Savings

##### Total Reserves

1025 CDARS CD 2/28/08 \$51,997.18  
1024 Citadel MM Reserve Acct. \$79,617.57

Total Total Reserves \$131,614.75

Total Checking/Savings \$131,614.75

**TOTAL ASSETS** \$157,558.96

### LIABILITIES

#### Current Liabilities

2150 Open Credit for Payment \$2,653.78

Total Current Liabilities \$2,653.78

#### Long Term Liabilities

##### Reserve Allocation

5001 Siding \$42,999.46  
5003 Roofs \$10,000.00  
5020 Temp Unallocated Reserve \$75,982.65  
5007 Asphalt \$1,466.64  
5009 Concrete \$500.00  
5011 Landscaping \$416.00  
5015 Pond \$250.00

Total Reserve Allocation \$131,614.75

Total Long Term Liabilities \$131,614.75

**TOTAL LIABILITIES** \$134,268.53

### EQUITY

#### Current Year Earnings

(\$11,856.40)

#### Capital

2900 Retained Earnings \$35,146.83

Total Capital \$35,146.83

**TOTAL EQUITY** \$23,290.43

**TOTAL LIABILITIES AND EQUITY** \$157,558.96

# Revenue and Expenses

Friday February 1, 2008 to Friday February 29, 2008

## Woodbridge HOA

Cash Accounting Year Starts January 1, 2008

	Current	Percent	Year To Date	Percent
<b>INCOME</b>				
Income				
Interest Income				
3032 Interest on Reserve Funds	\$837.60	7.0	\$884.63	3.8
3034 Interest on Operating Fun	\$4.04	0.0	\$9.86	0.0
3036 Interest on Owner Balance	\$7.08	0.1	\$18.06	0.1
Total Interest Income	\$848.72	7.1	\$912.55	4.0
3010 Assessments	\$15,555.00	129.6	\$30,090.00	130.9
3020 Late Fees/Fines	\$10.00	0.1	\$10.00	0.0
3060 Reserve Transfers	(\$3,571.00)	29.7	(\$7,142.00)	31.1
3070 Reserve Interest Transfer	(\$837.60)	7.0	(\$884.63)	3.8
Total Income	\$12,005.12	100.0	\$22,985.92	100.0
<b>TOTAL INCOME</b>	\$12,005.12	100.0	\$22,985.92	100.0
<b>EXPENSES</b>				
Expenses				
Administrative				
4019 Misc Admin Expense	\$0.00	0.0	\$25.40	0.1
4025 Bank Charges	\$30.00	0.2	(\$10.00)	0.0
4012 Management Fees	\$1,200.00	10.0	\$2,400.00	10.4
4013 Assoc Legal Fees	\$1,237.50	10.3	\$1,530.00	6.7
4016 Copies/Postage & Faxes	\$85.81	0.7	\$235.54	1.0
Total Administrative	\$2,553.31	21.3	\$4,180.94	18.2
Insurance				
4022 Casualty/Liability	\$0.00	0.0	\$2,736.16	11.9
4023 Workman's Comp	(\$46.00)	0.4	(\$46.00)	0.2
Total Insurance	(\$46.00)	0.4	\$2,690.16	11.7
Utilities				
4032 Electricity	\$382.22	3.2	\$756.85	3.3
4033 Water/Sewer	\$20.33	0.2	\$40.03	0.2
Total Utilities	\$402.55	3.4	\$796.88	3.5
Maintenance				
4042 Lighting	\$294.00	2.4	\$494.00	2.1
4046 Roof Repair	(\$2.50)	0.0	(\$2.50)	0.0
4047 Landscape & Misc Grounds	\$0.00	0.0	\$700.00	3.0
4048 Grounds Contract	\$2,209.94	18.4	\$4,603.94	20.0
4053 Pond Maint	\$203.33	1.7	\$323.33	1.4
4055 Snow Removal	\$1,736.26	14.5	\$2,263.76	9.8
4056 Trash Removal	\$395.87	3.3	\$791.75	3.4
Total Maintenance	\$4,836.90	40.3	\$9,174.28	39.9
Reserve Expenditures				
6001 SidingResrv Expenditure	\$9,571.29	79.7	\$18,000.06	78.3

# Revenue and Expenses

Friday February 1, 2008 to Friday February 29, 2008

## Woodbridge HOA (Continued)

Cash Accounting Year Starts January 1, 2008

	<u>Current</u>	<u>Percent</u>	<u>Year To Date</u>	<u>Percent</u>
EXPENSES (Continued)				
Expenses (Continued)				
Total Reserve Expenditures	\$9,571.29	79.7	\$18,000.06	78.3
Total Expenses	\$17,318.05	144.3	\$34,842.32	151.6
TOTAL EXPENSES	\$17,318.05	144.3	\$34,842.32	151.6
NET INCOME (LOSS)	(\$5,312.93)	44.3	(\$11,856.40)	51.6