

# Balance Sheet

Monday April 30, 2007

## Woodbridge HOA

Cash Accounting Year Starts January 1, 2007

### ASSETS

#### Current Assets

##### Checking/Savings

1013 Citadel Operating Acct \$26,984.19

Total Checking/Savings \$26,984.19

Total Current Assets \$26,984.19

##### Checking/Savings

##### Total Reserves

1025 CDARS CD 2/28/07 \$50,000.00

1024 Citadel MM Reserve Acct. \$23,606.42

Total Total Reserves \$73,606.42

Total Checking/Savings \$73,606.42

**TOTAL ASSETS** \$100,590.61

### LIABILITIES

#### Current Liabilities

2100 Accounts Payable \$1,357.92

2150 Open Credit for Payment \$2,755.57

Total Current Liabilities \$4,113.49

#### Long Term Liabilities

##### Reserve Allocation

5001 Siding \$42,999.46

5003 Roofs \$10,000.00

5020 Temp Unallocated Reserve \$17,974.32

5007 Asphalt \$1,466.64

5009 Concrete \$500.00

5011 Landscaping \$416.00

5015 Pond \$250.00

Total Reserve Allocation \$73,606.42

Total Long Term Liabilities \$73,606.42

**TOTAL LIABILITIES** \$77,719.91

### EQUITY

#### Current Year Earnings

\$13,533.75

#### Capital

2900 Retained Earnings \$9,336.95

Total Capital \$9,336.95

**TOTAL EQUITY** \$22,870.70

**TOTAL LIABILITIES AND EQUITY** \$100,590.61

# Revenue and Expenses

Sunday April 1, 2007 to Monday April 30, 2007

## Woodbridge HOA

Cash Accounting Year Starts January 1, 2007

	Current	Percent	Year To Date	Percent
<b>INCOME</b>				
Income				
3011 Accrual to Cash Adj	\$0.00	0.0	(\$3,176.00)	7.0
3013 Spec Assess - Restoration	(\$5,077.76)	63.3	(\$5,077.76)	11.2
Interest Income				
3032 Interest on Reserve Funds	\$9.99	0.1	\$109.87	0.2
3034 Interest on Operating Fun	\$6.66	0.1	\$21.07	0.0
3036 Interest on Owner Balance	\$0.00	0.0	\$52.78	0.1
Total Interest Income	\$16.65	0.2	\$183.72	0.4
3010 Assessments	\$16,635.55	207.3	\$67,536.01	149.4
3020 Late Fees/Fines	\$30.00	0.4	\$100.00	0.2
3022 Invoiced Legal Fees	\$0.00	0.0	\$20.00	0.0
3060 Reserve Transfers	(\$3,571.00)	44.5	(\$14,284.00)	31.6
3070 Reserve Interest Transfer	(\$9.99)	0.1	(\$109.87)	0.2
Total Income	\$8,023.45	100.0	\$45,192.10	100.0
<b>TOTAL INCOME</b>	<b>\$8,023.45</b>	<b>100.0</b>	<b>\$45,192.10</b>	<b>100.0</b>
<b>EXPENSES</b>				
Administrative				
Insurance				
4022 Casualty/Liability	\$0.00	0.0	\$5,547.32	12.3
4023 Workman's Comp	\$0.00	0.0	\$28.00	0.1
Total Insurance	\$0.00	0.0	\$5,575.32	12.3
Total Administrative	\$0.00	0.0	\$5,575.32	12.3
Expenses				
Administrative				
4019 Misc Admin Expense	\$162.70	2.0	\$563.59	1.2
4012 Management Fees	\$1,200.00	15.0	\$4,880.00	10.8
4013 Assoc Legal Fees	\$0.00	0.0	\$20.00	0.0
4015 Audit/Tax Prep	\$0.00	0.0	\$1,350.00	3.0
4016 Copies/Postage & Faxes	\$381.93	4.8	\$558.36	1.2
4018 Social Functions	\$0.00	0.0	\$50.00	0.1
Total Administrative	\$1,744.63	21.7	\$7,421.95	16.4
Utilities				
4032 Electricity	\$301.20	3.8	\$1,331.37	2.9
4033 Water/Sewer	\$262.53	3.3	\$321.63	0.7
4034 Trash Removal	\$444.74	5.5	\$444.74	1.0
Total Utilities	\$1,008.47	12.6	\$2,097.74	4.6
Maintenance				
4042 Lighting	\$359.71	4.5	\$1,655.68	3.7
4045 Building Maint	\$0.00	0.0	\$45.00	0.1
4047 Landscape & Misc Grounds	\$1,457.00	18.2	\$1,527.00	3.4
4048 Grounds Contract	\$2,394.00	29.8	\$9,576.00	21.2
4049 Irrigation Repair	\$363.28	4.5	\$363.28	0.8

# Revenue and Expenses

Sunday April 1, 2007 to Monday April 30, 2007

## Woodbridge HOA (Continued)

Cash Accounting Year Starts January 1, 2007

	<u>Current</u>	<u>Percent</u>	<u>Year To Date</u>	<u>Percent</u>
EXPENSES (Continued)				
Expenses (Continued)				
Maintenance (Continued)				
4053 Pond Maint	\$167.00	2.1	\$501.00	1.1
4054 Misc Grounds Maint	\$222.00	2.8	\$222.00	0.5
4055 Snow Removal	\$0.00	0.0	\$7,405.00	16.4
4056 Trash Removal	\$386.09	4.8	\$1,143.74	2.5
Total Maintenance	<u>\$5,349.08</u>	66.7	<u>\$22,438.70</u>	49.7
Total Expenses	<u>\$8,102.18</u>	101.0	<u>\$31,958.39</u>	70.7
TOTAL EXPENSES	<u>\$8,102.18</u>	101.0	<u>\$37,533.71</u>	83.1
NET INCOME (LOSS)	<u>(\$78.73)</u>	1.0	<u>\$7,658.39</u>	16.9