

Balance Sheet

Thursday January 31, 2008

Woodbridge HOA

Cash Accounting Year Starts January 1, 2008

ASSETS

Current Assets

Checking/Savings

1013 Citadel Operating Acct	\$13,722.48
1011 Citadel - Restoration	\$17,024.66

	\$30,747.14
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	\$30,747.14
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Checking/Savings

Total Reserves

1025 CDARS CD 2/28/08	\$51,221.27
1024 Citadel MM Reserve Acct.	\$75,984.88

	\$127,206.15
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	\$127,206.15
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	\$157,953.29
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LIABILITIES

Current Liabilities

2100 Accounts Payable	\$1,357.92
2150 Open Credit for Payment	\$2,143.78

	\$3,501.70
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Long Term Liabilities

Reserve Allocation

5001 Siding	\$42,999.46
5003 Roofs	\$10,000.00
5020 Temp Unallocated Reserve	\$71,574.05
5007 Asphalt	\$1,466.64
5009 Concrete	\$500.00
5011 Landscaping	\$416.00
5015 Pond	\$250.00

	\$127,206.15
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	\$127,206.15
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	\$130,707.85
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EQUITY

Current Year Earnings

	(\$6,543.47)
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Capital

2900 Retained Earnings	\$33,788.91
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	\$33,788.91
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	\$27,245.44
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	\$157,953.29
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Revenue and Expenses

Tuesday January 1, 2008 to Thursday January 31, 2008

Woodbridge HOA

Cash Accounting Year Starts January 1, 2008

	Current	Percent	Year To Date	Percent
INCOME				
Income				
Interest Income				
3032 Interest on Reserve Funds	\$47.03	0.4	\$47.03	0.4
3034 Interest on Operating Fun	\$5.82	0.1	\$5.82	0.1
3036 Interest on Owner Balance	\$10.98	0.1	\$10.98	0.1
Total Interest Income	\$63.83	0.6	\$63.83	0.6
3010 Assessments	\$14,535.00	132.4	\$14,535.00	132.4
3060 Reserve Transfers	(\$3,571.00)	32.5	(\$3,571.00)	32.5
3070 Reserve Interest Transfer	(\$47.03)	0.4	(\$47.03)	0.4
Total Income	\$10,980.80	100.0	\$10,980.80	100.0
TOTAL INCOME	\$10,980.80	100.0	\$10,980.80	100.0
EXPENSES				
Expenses				
Administrative				
4019 Misc Admin Expense	\$25.40	0.2	\$25.40	0.2
4025 Bank Charges	(\$40.00)	0.4	(\$40.00)	0.4
4012 Management Fees	\$1,200.00	10.9	\$1,200.00	10.9
4013 Assoc Legal Fees	\$292.50	2.7	\$292.50	2.7
4016 Copies/Postage & Faxes	\$149.73	1.4	\$149.73	1.4
Total Administrative	\$1,627.63	14.8	\$1,627.63	14.8
Insurance				
4022 Casualty/Liability	\$2,736.16	24.9	\$2,736.16	24.9
Total Insurance	\$2,736.16	24.9	\$2,736.16	24.9
Utilities				
4032 Electricity	\$374.63	3.4	\$374.63	3.4
4033 Water/Sewer	\$19.70	0.2	\$19.70	0.2
Total Utilities	\$394.33	3.6	\$394.33	3.6
Maintenance				
4042 Lighting	\$200.00	1.8	\$200.00	1.8
4047 Landscape & Misc Grounds	\$700.00	6.4	\$700.00	6.4
4048 Grounds Contract	\$2,394.00	21.8	\$2,394.00	21.8
4053 Pond Maint	\$120.00	1.1	\$120.00	1.1
4055 Snow Removal	\$527.50	4.8	\$527.50	4.8
4056 Trash Removal	\$395.88	3.6	\$395.88	3.6
Total Maintenance	\$4,337.38	39.5	\$4,337.38	39.5
Reserve Expenditures				
6001 SidingResrv Expenditure	\$8,428.77	76.8	\$8,428.77	76.8
Total Reserve Expenditures	\$8,428.77	76.8	\$8,428.77	76.8
Total Expenses	\$17,524.27	159.6	\$17,524.27	159.6

Revenue and Expenses

Tuesday January 1, 2008 to Thursday January 31, 2008

Woodbridge HOA (Continued)

Cash Accounting Year Starts January 1, 2008

	<u>Current</u>	<u>Percent</u>	<u>Year To Date</u>	<u>Percent</u>
TOTAL EXPENSES	\$17,524.27	159.6	\$17,524.27	159.6
NET INCOME (LOSS)	(\$6,543.47)	59.6	(\$6,543.47)	59.6