

Balance Sheet

Sunday August 31, 2008

Woodbridge HOA

Cash Accounting Year Starts January 1, 2008

ASSETS

Current Assets

Checking/Savings

1013 Citadel Operating Acct \$1,487.67

1011 Citadel - Restoration \$196.95

Total Checking/Savings \$1,684.62

Total Current Assets \$1,684.62

Checking/Savings

Total Reserves

1025 CDARS CD 8/28/08 \$52,495.14

1024 Citadel MM Reserve Acct. \$85,951.33

Total Total Reserves \$138,446.47

Total Checking/Savings \$138,446.47

TOTAL ASSETS \$140,131.09

LIABILITIES

Current Liabilities

2150 Open Credit for Payment \$2,633.22

Total Current Liabilities \$2,633.22

Long Term Liabilities

Reserve Allocation

5001 Siding \$42,999.46

5003 Roofs \$10,000.00

5020 Temp Unallocated Reserve \$82,814.37

5007 Asphalt \$1,466.64

5009 Concrete \$500.00

5011 Landscaping \$416.00

5015 Pond \$250.00

Total Reserve Allocation \$138,446.47

Total Long Term Liabilities \$138,446.47

TOTAL LIABILITIES \$141,079.69

EQUITY

Current Year Earnings (\$36,095.43)

Capital

2900 Retained Earnings \$35,146.83

Total Capital \$35,146.83

TOTAL EQUITY (\$948.60)

TOTAL LIABILITIES AND EQUITY \$140,131.09

Unexpended Budget Report

Sunday August 31, 2008

2008 Budget

Woodbridge HOA Cash Accounting Year Starts January 1, 2008

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
Interest Income								
3032 Interest on Reserve Funds	71.97	0.00	71.97	1,725.48	0.00	1,725.48	0.00	(1,725.48)
3034 Interest on Operating Fun	1.93	8.34	(6.41)	42.28	66.66	(24.38)	100.00	57.72
3036 Interest on Owner Balance	6.34	0.00	6.34	166.49	0.00	166.49	0.00	(166.49)
Total Interest Income	80.24	8.34	71.90	1,934.25	66.66	1,867.59	100.00	(1,834.25)
3013 Spec Assess - Restoration	0.00	0.00	0.00	3,795.00	0.00	3,795.00	0.00	(3,795.00)
3010 Assessments	16,273.75	16,320.00	(46.25)	124,407.40	130,560.00	(6,152.60)	195,840.00	71,432.60
3020 Late Fees/Fines	0.00	15.00	(15.00)	60.00	120.00	(60.00)	180.00	120.00
3022 Invoiced Legal Fees	0.00	0.00	0.00	372.50	0.00	372.50	0.00	(372.50)
3060 Reserve Transfers	(571.00)	(3,000.00)	2,429.00	(13,068.00)	(24,000.00)	10,932.00	(36,000.00)	(22,932.00)
3070 Reserve Interest Transfer	(71.97)	0.00	(71.97)	(1,725.48)	0.00	(1,725.48)	0.00	1,725.48
Total Income	15,711.02	13,343.34	2,367.68	115,775.67	106,746.66	9,029.01	160,120.00	44,344.33
TOTAL INCOME	15,711.02	13,343.34	2,367.68	115,775.67	106,746.66	9,029.01	160,120.00	44,344.33
EXPENSES								
Expenses								
Administrative								
4019 Misc Admin Expense	189.11	166.66	22.45	341.43	1,333.34	(991.91)	2,000.00	1,658.57
4020 Income Tax	0.00	0.00	0.00	0.00	100.00	(100.00)	100.00	100.00
4025 Bank Charges	0.00	0.00	0.00	75.00	0.00	75.00	0.00	(75.00)
4012 Management Fees	1,200.00	1,200.00	0.00	9,600.00	9,600.00	0.00	14,400.00	4,800.00
4013 Assoc Legal Fees	0.00	166.66	(166.66)	1,673.50	1,333.34	340.16	2,000.00	326.50
4015 Audit/Tax Prep	0.00	125.00	(125.00)	900.00	1,000.00	(100.00)	1,500.00	600.00
4016 Copies/Postage & Faxes	9.05	100.00	(90.95)	344.44	800.00	(455.56)	1,200.00	855.56
4018 Social Functions	0.00	41.66	(41.66)	0.00	333.34	(333.34)	500.00	500.00
Total Administrative	1,398.16	1,799.98	(401.82)	12,934.37	14,500.02	(1,565.65)	21,700.00	8,765.63
Insurance								
4022 Casualty/Liability	0.00	1,810.00	(1,810.00)	8,196.51	14,480.00	(6,283.49)	21,720.00	13,523.49
4023 Workman's Comp	0.00	0.00	0.00	(46.00)	0.00	(46.00)	0.00	46.00

Unexpended Budget Report

Sunday August 31, 2008

2008 Budget (Continued)

Woodbridge HOA Cash Accounting Year Starts January 1, 2008

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Expenses (Continued)								
Total Insurance	0.00	1,810.00	(1,810.00)	8,150.51	14,480.00	(6,329.49)	21,720.00	13,569.49
Utilities								
4032 Electricity	300.91	416.66	(115.75)	2,659.56	3,333.34	(673.78)	5,000.00	2,340.44
4033 Water/Sewer	5,230.49	1,083.33	4,147.16	11,291.06	8,666.66	2,624.40	13,000.00	1,708.94
Total Utilities	5,531.40	1,499.99	4,031.41	13,950.62	12,000.00	1,950.62	18,000.00	4,049.38
Maintenance								
4042 Lighting	250.00	250.00	0.00	1,997.38	2,000.00	(2.62)	3,000.00	1,002.62
4043 Painting	0.00	41.66	(41.66)	0.00	333.34	(333.34)	500.00	500.00
4044 Gutter Repair/Maintenance	0.00	291.66	(291.66)	1,575.00	2,333.34	(758.34)	3,500.00	1,925.00
4045 Building Maint	46.17	83.33	(37.16)	116.17	666.66	(550.49)	1,000.00	883.83
4046 Roof Repair	0.00	208.33	(208.33)	(2.50)	1,666.66	(1,669.16)	2,500.00	2,502.50
4047 Landscape & Misc Grounds	1,317.96	1,250.00	67.96	21,615.88	10,000.00	11,615.88	15,000.00	(6,615.88)
4048 Grounds Contract	2,261.94	2,500.00	(238.06)	17,951.83	20,000.00	(2,048.17)	30,000.00	12,048.17
4049 Irrigation Repair	1,050.90	250.00	800.90	6,290.49	2,000.00	4,290.49	3,000.00	(3,290.49)
4051 Asphalt Repair	0.00	41.66	(41.66)	500.00	333.34	166.66	500.00	0.00
4052 Concrete Repair	3,000.00	1,500.00	1,500.00	16,114.50	12,000.00	4,114.50	18,000.00	1,885.50
4053 Pond Maint	203.33	500.00	(296.67)	3,261.04	4,000.00	(738.96)	6,000.00	2,738.96
4055 Snow Removal	0.00	750.00	(750.00)	2,246.23	6,000.00	(3,753.77)	9,000.00	6,753.77
4056 Trash Removal	446.47	375.00	71.47	3,265.25	3,000.00	265.25	4,500.00	1,234.75
4059 Contingency	0.00	183.33	(183.33)	0.00	1,466.66	(1,466.66)	2,200.00	2,200.00
Total Maintenance	8,576.77	8,224.97	351.80	74,931.27	65,800.00	9,131.27	98,700.00	23,768.73
Reserve Expenditures								
4102 Workmens Comp.	366.00	0.00	366.00	317.00	0.00	317.00	0.00	(317.00)
6001 SidingResrv Expenditure	0.00	0.00	0.00	41,653.68	0.00	41,653.68	0.00	(41,653.68)
Total Reserve Expenditures	366.00	0.00	366.00	41,970.68	0.00	41,970.68	0.00	(41,970.68)
Total Expenses	15,872.33	13,334.94	2,537.39	151,937.45	106,780.02	45,157.43	160,120.00	8,182.55
TOTAL EXPENSES	15,872.33	13,334.94	2,537.39	151,937.45	106,780.02	45,157.43	160,120.00	8,182.55

Unexpended Budget Report

Sunday August 31, 2008

NET INCOME (LOSS)	<u>(161.31)</u>	<u>8.40</u>	<u>(169.71)</u>	<u>(36,161.78)</u>	<u>(33.36)</u>	<u>(36,128.42)</u>
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